



AHMEDABAD MUNICIPAL CORPORATION
CORRIGENDUM

for
CONSTRUCTION OF 3808 HOUSES FOR URBAN POOR
AT VARIOUS LOCATIONS IN AHMEDABAD

A. In Technical Bid Volume –I, Page no 47, *CLAUSE 60: PRICE VARIATION* *CLAUSE* to be read as under.

Price variation for Cement and Steel brought by contractor.

The amount payable to the contractors for the work done involving use of cement and steel. Shall be adjusted for increase or decrease in the rates of these materials are as under.

Cement

TMT Reinforcement bars steel

Price variations in case of all other items shall be deemed to have been included in the quoted rates.

Rate difference should be as per R.B.I. Index for cement and TMT bars

Star rate for cement Rs. 4300.00 per MT.

Star rate for TMT bars Rs.32500.00 per M.T.

The above star rates are linked with Reserve Bank of India price index for steel and cement for the month in which the tenders are received.

The fluctuation in rates of cement and steel shall be adjusted in the bills payable to the contractors as under.

$$A = B \times \frac{C1 - 1}{Co} \times D$$

A = Difference of Amount payable or recoverable.

B = Star rate of steel / cement.

C1 = The (quarterly) average corresponding index for steel/ Cement for the quarter under consideration (as published in monthly bulletin of Reserve Bank of India).

Co.= Price index of cement/ steel for the month in which the tenders are received (as approved published in monthly bulletin of Reserve Bank of India.)

D = Qty. of cement / steel actually brought by the contractor on site of work and consumed in the work during the quarter as recorded in cement consumption register or MB (for steel.)

Conditions for variation in prices of cement and steel only :-

1. No ceiling for escalation for difference in the cost of steel and cement will be applicable .
2. This clause shall be operative from date of issue of work order and up to the expiry of original and extended time limit.
3. This formula shall be used individually for cement / TMT steel for calculating adjustment.
4. The cement and steel brought by the contractor on site of work shall be used only after the same is tested by the department.

5. If such materials are not found as per requirement of I.S. specification, the same shall be removed by the contractor for which no claim shall be entertained.
6. This clause will be applied to the work irrespective of the cost of the work.

B. In Minutes of pre bid meeting Answer of Query no – 18 may be read as under

Sr. No.	Queries	Answer
18	Providing modular type form work of PVC /Aluminum form work	As per Tender Specification

All above points covered shall form the part of agreement. Therefore, the contractors are requested to enclose the same with the technical bid documents along with forwarding letter duly signed by them without fail.

Signature of Contractor
Date

City Engineer
AMC